
BUDGET UNIT BRIEF – FY 2018

Fiscal Services Division

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Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Registered Nurse and Nurse Educator Loan Forgiveness Program

Eligibility

To be eligible for the Registered Nurse and Nurse Educator Loan Forgiveness Program, individuals must meet the following eligibility criteria:

- Must be a nurse educator with a master's, specialist, or doctorate degree, and be employed by an eligible Iowa college or university; or be a registered nurse employed as a nurse in Iowa.
- Must have first been employed in Iowa as a nurse educator or registered nurse on or after July 1, 2007.
- Must owe a balance on an eligible federal student loan.

Priority is given to nurse educators. If funding is not sufficient to fund all eligible recipients, funding is prioritized first for nurse educators and then for registered nurses, until the funding is completely expended. Requests are prioritized as follows:

- Recipients funded the previous year requesting continued funding.
- Those employed full-time.
- Those who are currently Iowa residents.
- Those employed part-time.

Awards

The maximum annual award is 20.0% of the recipient's total eligible federal student loan balance, including principal and interest. The maximum award cannot exceed the average resident tuition rate established for Regents universities for the year following the recipient's graduation.

Funding

During the 2017 Legislative Session, a new loan repayment program for nurses was proposed as an amendment of the statute establishing the Registered Nurse and Nurse Educator Loan Forgiveness Program. The legislation was not enacted. However, funding appropriated for the new program was enacted. Because the appropriating language refers to the statute for the existing Registered Nurse and Nurse Educator Loan Forgiveness Program, the appropriation is being used to fund that program for

More Information

College Student Aid Commission: www.iowacollegeaid.gov
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FY 2018.

Related Statutes and Administrative Rules

Iowa Code section [261.116](#)

Iowa Administrative Code [283—34](#)